

From the Pacific Business News:

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Avalon Development Co. buys Downtown Honolulu office space for new headquarters

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Hawaii developer Christine Camp's Avalon Development Co. has purchased a 4,100-square-foot commercial condominium in Downtown Honolulu, with plans to move into this new office space that's nearly triple the size of its current digs for the last 16 years, Camp confirmed to PBN Thursday.

Avalon is paying nearly \$1.5 million for the space in Queen's Court at 800 Bethel Street from Richard Emery and Rosaline Wang, both of the property management company, Hawaii First. The new offices will give Avalon Development room to grow and bring most of its employees together in one office space.

"I have been very frugal in my business operation and operated out of a 1,400-square-foot office at Davies Pacific Center [in Downtown Honolulu] for the last 16 years and now moving to a space that is about 4,100 square feet," Camp told PBN in an email. "We are finally moving to a space that can house most of our team members, which we hope will make us much more efficient and connected as a team."

She noted that she will miss having that highly-coveted Bishop Street address.

"But when it is an opportunity to own a part of a 'Class A' building, I couldn't pass it up," Camp said. "I will certainly enjoy not having to pay [general excise taxes] on my rent and building equity in ownership for the future, and I will especially enjoy the beautiful view and the Aloha Tower."

The company plans to move to its new office space during the first week of January.

Avalon Development is active at both ends of Oahu, from a business park in Kapolei to a condo development in Hawaii Kai.

Duane Shimogawa
Reporter
Pacific Business News



COURTESY AVALON DEVELOPMENT CO.

The Queen's Court office building in Downtown Honolulu where Avalon Development Co. is moving into.

