

From the Pacific Business News:

<https://www.bizjournals.com/pacific/news/2017/06/21/avalon-adding-100k-square-feet-of-warehouse-space.html>

Avalon adding 100k square feet of warehouse space to Oahu market

Avalon Development Co. is getting ready to start construction on a 100,000-square-foot warehouse in Kapolei Business Park 2.

Honolulu Builders is the contractor for the project, which will be a concrete tilt-up structure, said Avalon President and CEO Christine Camp.

Camp expects the project to break ground in about 60 days.

Avalon sold most of the lots in the 54-acre business park — there are eight still for sale — to buyers to build their own buildings, but Camp said the company is building the warehouse for lease or for sale.

"A lot of the small businesses, when they come out to the market to look for space, they want it now," she told Pacific Business News. "I envision it will be a multiple-tenant building. We have a couple users in mind that have been talking to us.

"With an industrial vacancy rate hovering at about 2 percent, we're not worried about absorption," she said.

Meanwhile, Avalon broke ground on the infrastructure for a fee-simple industrial park across the street called Kapolei Business Park West last week.

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Avalon Development Co. is getting ready to start construction on a 100,000-square-foot warehouse in Kapolei Business Park 2. The developer is considering whether to sell or lease the building.