

NEWS

from The Counselors of Real Estate



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FOR IMMEDIATE RELEASE

Camp and Char Win Coveted Felt Award for Work on Hawaii Opera Theatre

(CHICAGO)—May 24, 2010—Karen Char, CRE, CEO, John Child & Company, Inc. and Christine Camp, CRE, president and CEO of Avalon Group, LLC, both of Honolulu, have been honored with the 2010 James Felt Creative Counseling Award for their work developing and implementing a long-term real estate strategy for the Hawaii Opera Theatre (HOT). The award was presented May 24 at The Counselors of Real Estate's Midyear Meeting in Seattle.

The Felt Award recognizes credentialed members of The Counselors of Real Estate whose work most exemplifies excellence and ingenuity in real estate counseling resulting in far-reaching and long-term benefits to a community and its citizens.

Char and Camp's work for HOT spanned a four-year period that began in 2005 when Char joined HOT's board of directors. At the time, HOT was faced with making significant cost cuts in order to continue operating. Camp joined the board in 2008. Together, they were able to uncover assets belonging to the opera theatre and develop a plan that included moving its administrative and box offices to a safer, larger location along a major traffic artery, and building a more appropriately sized rehearsal hall.

The full plan developed by Char and Camp involved relocating offices, renovating existing property, selling property and obtaining a line of credit. Today, the Hawaii Opera Theatre is maintaining its performances as well as its educational programs, and is celebrating its 50th anniversary.

About the James Felt Creative Counseling Award

The James Felt Creative Counseling Award honors outstanding achievement and ingenuity in real estate counseling by the members The Counselors of Real Estate, a professional organization for leading advisors. A peer-review committee selects the award recipient.

Established in 1992, the award honors the memory of James "Jack" Felt, CRE, a prominent real estate pioneer and founding member of The Counselors of Real Estate. The award reflects Felt's personal and professional standards, ethics, integrity and creativity demonstrated throughout his real estate career.

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About The Counselors of Real Estate

The Counselors of Real Estate, established in 1953, is an international group of high profile professionals including members of prominent real estate, financial, legal and accounting firms as well as leaders of government and academia who provide expert, objective advice on complex real property situations and land-related matters. Membership is selective, extended by invitation only. The organization's CRE (Counselor of Real Estate) credential is awarded to all members in recognition of superior problem solving ability in various areas of real estate counseling. For more information, contact The Counselors of Real Estate, 430 N. Michigan Avenue, Chicago, IL 60611; 312/329.8427; <http://www.cre.org>.

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